

> Standards of Conduct

Chief Compliance Officer

FERC Order No. 717 promulgated new Standards of Conduct regulations for Transmission Providers. New 18 CFR § 358.1(a) of the FERC regulations specifies that the Standards of Conduct apply “to any interstate natural gas pipeline that transports natural gas for others pursuant to subparts B or G of part 284 of this chapter and conducts transmission transactions with an affiliate that engages in marketing functions.” New 18 CFR § 358.7 requires certain posting requirements for transmission providers subject to the Standards of Conduct regulations. Gulfstream currently has no affiliates engaged in marketing functions conducting transmission transactions on its pipeline. Therefore, Gulfstream is not currently subject to the Standards of Conduct and the related posting requirements therein.

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